



CUSTOMER PROFILE / CREDIT APPLICATION FORM

Customer Information

Customer (Company) Name: _____

Street Address: _____ City: _____ State: _____ Zip Code: _____

Phone Number: _____ Fax Number: _____ Years Established: _____

Bank Name: _____ Bank Contact Name: _____ Bank Phone Number: _____

Bank Street Address: _____ City: _____ State: _____ Zip Code: _____

Account Number: _____ Dun & Bradstreet – Duns#: _____ Tax ID/IRS#: _____

Type of Ownership: _____ Monthly Credit Requested: _____

Contact Information

1. Officer Name / Title: _____ Phone Number: _____

2. Officer Name / Title: _____ Phone Number: _____

3. Accounts Payable Contact Name / Title: _____ Phone Number: _____

Credit References Please provide two (2) references you are presently doing business with:

1. Company Name: _____ Phone and Fax Numbers: _____
 Complete Address: _____

2. Company Name: _____ Phone and Fax Numbers: _____
 Complete Address: _____

Global Transportation Services, Inc. ("Global") Payment Terms are:

- Brokerage / Cash Advanced Standard Terms are Net 5 Days From Date of Invoice
- Other Services Standard Terms are Net 15 Days From Date of Invoice

Above are standard guidelines only and do not constitute approval. Terms of Payment extended to the customer by Global will be faxed to the undersigned's attention after thorough review of application. Global reserves the right to change its credit terms without notice and at its sole discretion.

In signing and submitting this credit application, applicant acknowledges agreement to Global's Terms and Conditions of Service (which are printed on the reverse of all invoices), Global's Terms and Conditions of Contract (which are printed on the reverse of all bills of lading), and Global's Rules and Regulations (which are found on its website), and which collectively are Global's "Terms and Conditions". The Terms and Conditions are also available upon request from any branch and are posted on our website at <http://www.shipglobal.com>. Applicant acknowledges and agrees that Global's Terms and Conditions may be modified by Global without further notice, and that the Terms and Conditions posted on Global's website as of the date of tender of cargo or request for performance of services shall govern the parties' relations regarding such cargo or services.

All shipments are handled in accordance with these Terms and Conditions and include "a general and continuing lien on any and all property of Customer coming into Global's actual or constructive possession or control..." which Customer hereby expressly agrees to grant to Global as an enforceable security interest under the Uniform Commercial Code. Applicant acknowledges and agrees that Global's general lien and security interest apply irrespective of whether Global issues a bill of lading, air waybill or other contract of carriage. Applicant acknowledges and agrees that invoices not paid within the above Payment Terms, or other payment terms if granted by Global in writing, will be subject to a monthly finance charge of 1.5%, or the maximum rate allowed by law if lower, and a \$35.00 late payment fee, at Global's sole discretion.

Signature: _____ Date: _____ Title: _____

By signing this application, I acknowledge that I have personally guaranteed the debts and obligations of The Customer and agree that I am personally obligated to perform all of the terms of, and make all payments to, Global Transportation required by the agreement of which this application is a part.

Signature: _____ Date: _____

Please fax completed form to the Global Account Executive at this number: _____

Terms Approved: Dollar Limit: _____ Other Services Terms: _____ Brokerage Terms: _____

Account Executive Signature: _____ Date: _____

CARGO COVERAGE PROFILE

Global Transportation Services Inc. is able to provide our valued customers with experienced guidance when making decisions about how to move your cargo. As such we have provided you a summary below of insurance coverage and legal liabilities in the freight forwarding industry. The complete list of Terms and Conditions can be found on www.shipglobal.com. Should you have any questions after reading the summary, please feel free to give any one of our Account Executives a call and we will be happy to work with you to ensure that you are comfortable with your options and your decision.

Ocean Carrier’s Cargo Liability

Global Transportation operates under the Hague/COGSA Act (Carriage of Goods Sea Act) which stipulates that a vessel owners’ maximum liability is limited to \$500.00 per shipping unit. A “shipping unit” may be defined as a container. It is important that this dollar amount is not insurance to you, but rather a maximum liability for the carrier. In the absence of your own, independent purchased insurance, the burden of proof lies with you prove negligence of the carrier caused the loss before you may recover any of these compensatory monies.

Air Carrier’s Cargo Liability (International)

Similar to above, an air carrier’s cargo liability is limited to \$9.07/lb (or \$20.00/kilo) of the cargo’s gross weight under the Warsaw Convention of 1929, or may be subject to the Montreal Protocol IV in which the value expressed as SDR/kilo (Special Drawing Rights) and under which the exchange rate varies. As in the above case, without insurance coverage under your own policy or contract, you will only be compensated if you are able to prove the carrier’s negligence caused the loss, and then, ONLY, in these legally defined amounts.

Air Carrier’s Cargo Liability (Domestic HAWB)

Domestic carriers vary in their legal liability limits. In most cases, the value is .50/lb for both ground and air cargo. Again, the burden of proof lies with you to prove the carrier’s negligence caused the loss before you are eligible for any recovery or compensation.

Domestic Carriers Legal Liability (Surface HWB)

Domestic carriers vary in their legal liability limits. In most cases, the value is .50/lb for both ground and air cargo. As in the cases above, the burden of proof lies with you to prove the carrier’s negligence caused the loss before you are eligible for any recovery or compensation.

Domestic Carriers Legal Liability (Straight Bill of Lading)

Domestic carriers vary in their legal liability limits. In most cases, the legal liability is dependent upon the NMFC class associated with the commodity unless moving as Insured Cargo or Declared Value cargo. The burden of proof lies with you to prove the carrier’s negligence caused the loss before you are eligible for any recovery or compensation.

Warehouse Operator’s Legal Liability

Warehouse liability is that of reasonable care rather than a legal liability. However, as with any of the above modes of transport, both “Acts of God” (hurricane, flood, nature disasters) and “Acts of War” (riots, strikes, terrorism, and civil commotions) are excluded. As with the above liabilities you must prove the Operator’s failure to provide reasonable care caused the loss.

Declared Value

All Global Transportation Bills of Lading and Airway bills provide the opportunity for additional value to be declared on the bill of lading. When you utilize this option and state a higher value on the Bill of Lading, you are increasing the dollar amount for which the carrier is liable. However, you are not altering the carrier’s defenses against liability, and, as above, must prove the carrier’s negligence caused loss prior to compensation.

Claims

When cargo is uninsured, all carriers, including Global Transportation, rely on legal liability limitations to determine extent of claim payment. Global Transportation can assist you to gather appropriate documentation and we file the claim with the carrier on your behalf. However, compensation provided to you will be contingent upon the carrier’s admission of fault and payout of their legal liability. The process of gathering documentation and proving negligence on the part of the carrier may take anywhere from several months up to a year, depending upon the complexity of the case.

It is also important to realize that, by law, it is illegal for you to withhold any portion of payment due to Global Transpiration on this transaction or any other transactions, pending the carrier’s decision.

Global Transportation Solution

Global Transportation offers a wide range of insurance products to provide coverage for international transits, domestic transits, warehouse storage, consolidations and deconsolidations, Unpaid Vendors, as well as specialty products. Not only are you covered for the amount of goods and the freight but Global Transportation will pay your covered claim without unnecessary delays upon receiving all necessary documentation, *without* waiting for the underlying carrier to admit negligence.

As always, Global Transportation will partner with you to ensure information is available to help you make an informed choice.

We have read the above information and understand carrier’s legal liabilities.

- We request Shipper’s Interest Cargo Insurance on all shipments handled by Global Transportation or Global Container Line.
- We request Declared Value on all shipments handled by Global Transportation or Global Container Line.
- Our shipments are covered via CIF or another insurance carrier, and we are not interested at this time.
- We would like a representative to contact us for more information about insurance products available.

Signature: _____ (Print) _____ Title: _____

Company Name: (please print) _____ Date: _____